

DAYLESFORD LAKE CONDOMINIUM BOARD MEETING JUNE 2, 2006 at 6:30

Meeting called to order at 6:30 P.M.

Mary Sigel resigned as secretary, and Ruth Cummins agreed to take this task on for the remainder of the year.

Ruth Cummins moved to approve the minutes of the previous Board Meeting.

Victor's work load was discussed, and Mary Sigel wondered if Victor could be utilized better by training him to do more of the simple tasks in the development. The board will look into this matter

COMMITTEE REPORTS

Communications: Nancy and Sherry are a great help and will work when there is a task for them. Rather than have a set date for the next Newsletter, we will issue one when it is needed.

Block Captains: Ruth Cummins was given some names to complete our Block Captains in the community. We are missing 4 reports.

A and L Committee: We have agreed that Rich need specific guidelines for his landscaping tasks. The long term plan for the community is being worked on, and priorities for this will be determined. Landscape tasks such as pruning etc. will be done when scheduled, and not when certain homeowners request them. We are checking to see if Hot Tubs are allowed in our development, and whether lattice work is permissible for a privacy shield for walk-out basement owners between units.

M and R Committee: The Board approved the rules for Satellite Dishes and for personal conduct in our community. The reports from TBS were given to the M and R Committee before the board had approved this. Tom Barger brought up a Point of Order that this should not have happened, and that reports should be addressed to the Board instead of Ann D. The Board and the M and R Committee will come up with a list of questions for Bob Corapi of TBS. the Board will also put a summary of this report on our Web Site.

Financials: Tom Barger, our treasurer reported that our numbers continue to improve. The Operating account has \$154,263, the Reserve account has \$152,279, the Capital contribution account has approx. \$400,000 + in it. Our Pool income so far this year is \$1,225.

DELINQUENCIES:

Our delinquent accounts have grown, and a number of them will be or have already been sent to Legal. Ann D is keeping a close eye on this.

INSURANCE:

The Board voted to go with the new quote with the \$25,000 deductible. For \$207 our workers compensation is being covered by State Farm versus the \$1,400 from Travelers.

BY-LAW & DECLARATION CHANGES:

The board members agreed to personally try to get more owners to sign up for the increase in the Capital Contribution change that was noted would have given us enough money to replace one roof this last month with all the resales we have had.

NEW BUSINESS:

We are going ahead with gutter cleaning in the next week, and the Board will have to decide if our roads need to be coated soon. Wells and Sons Chimneys were called back to spray Chimney Saver on the exterior stone that they missed.

The meeting was adjourned at 9:30 PM.